|  |  |
| --- | --- |
| **Council Meeting** |   A black and white drawing of a building with a tower  Description automatically generated with low confidence  Market Drayton Town Council |
| **Agenda Item: 8.C Precept 2023-24** |
| **Date: 12 January 2023** |
| **Appendix : CO107** |

 **Draft Budget and Precept for Market Drayton Town Council 2023-24**

|  |  |  |  |
| --- | --- | --- | --- |
| **Income** | **Budget 2021-22** | **Budget 2022-23** | **Proposed 2023-24** |
|  | £ | £ |  |
| Cemetery Fees | 50,000 | 50,000 | 50,000 |
| Chapel Rent | 6,000 | 6,000 | 6,000 |
| Watering | 0 | 0 | 0 |
| Public Toilets | 1,500 | 1,500 | 1,500 |
| Bank Interest | 1,250 | 600 | 4,000 |
| Allotments Fees | 50 | 50 | 50 |
| Misc – Christmas Lights | 1,300 | 1,300 | 1,500 |
| Precept  | 487,945  | 518,018 | 530,657 |
|  |  |  |  |
| **Total** | **548,045** | **577,468**  | **593,707** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Expenditure** | **Budget 2021-22** | **Budget 2022-23** | **Proposed 2023-24** |
|  | £ | £ |  |
| Services and Facilities | 331,060 | 333,327 | 370,845 |
| Finance and GP | 220,444 | 235,249 | 231,125 |
| Community & Governance | 30,000 | 14,500 | 17,500 |
|  |  |  |  |
| **Total** | **581,504** | **583,076** | **619,470** |
|  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2021/22** | **2022/23** |  |
| Budget shortfall | 33,459 (no increase in precept – total amount taken from general reserves) | 20,695 (3% increase in precept - £5,608 allocated from General Reserves) | £25,763 |

To cover the budget shortfall a 4.855% increase to a precept of £556,420 would be required. This would be an increase of £6.22 from £128.21 to £134.43 per annum for a band D property

Percentage increases on the precept are set out below:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **% Increase** | **Increase per band D property (Per annum)** | **Band D Council Tax charge (Per annum)** | **Precept request** | **Budget shortfall** |
|  | £ | £ | £ | £ |
| 0%  | 0.00 | 128.21 | 530,657 | 25,763 |
| 1%  | 1.28 | 129.49 | 535,966 | 20,454 |
| 2%  | 2.56 | 130.77 | 541,273 | 15,147 |
| 3%  | 3.85 | 132.06 | 546,579 | 9,661 |
| 4%  | 5.13 | 133.34 | 551,886 | 4,534 |
| 4.855% | 6.22 | 134.43 | 556,420 | 0 |